

# **TUPELO ESTATES**

## **HOMEOWNERS ASSOCIATION**

### **2017 BUDGET**

<b>BUDGET ITEMS</b>		<b>2016</b>	<b>2016</b>	<b>2017</b>	<b>2017 BUDGET</b>
		<b>BUDGET</b>	<b>*ANNUALIZED</b>	<b>BUDGET</b>	<b>PER UNIT</b>
		<b>50 UNITS</b>		<b>50 UNITS</b>	<b>PER MONTH</b>
<b>GROUNDS MAINTENANCE</b>					
4406	Grounds Maintenance Contract	\$ 21,000	\$ 11,025	\$ 21,000	\$ 35.00
4409	Maintenance & Repairs	\$ 1,500	\$ 935	\$ 1,500	\$ 2.50
<b>COMMON AREA FACILITIES</b>					
4674	Pool Maintenance Contract	6,600	6,000	6,000	\$ 10.00
4639	Pool Maintenance & Repairs	\$ 900	1,388	1,500	\$ 2.50
4638	Pool Bathroom Cleaning	\$ 1,200	1,440	1,440	\$ 2.40
4880	Common Water	\$ 2,000	567	1,500	\$ 2.50
4815	Common Electricity	\$ 2,000	51	1,800	\$ 3.00
4830	Gas ( Pool)	\$ 3,000	2,007	3,000	\$ 5.00
4641	Pickleball Court Maintenance & Repairs	\$ 300	-	300	\$ 0.50
<b>TAXES and ACCOUNTING</b>					
4188	Taxes: Income/Tax Prep/Corp	\$ 140	\$ 155	\$ 175	\$ 0.29
4104	<b>ASSOCIATION ADMINISTRATION</b>	\$ 3,600	\$ 1,953	\$ 3,750	\$ 6.25
<b>MISC. EXPENSES</b>					
4952	Postage/Paper/Newsletter/Website	\$ 1,210	\$ 412	\$ 1,285	\$ 2.14
4140	Legal	\$ 300	\$ -	\$ 300	\$ 0.50
4954	Legislative Survival	\$ 150	\$ 58	\$ 100	\$ 0.17
<b>INSURANCE</b>					
4135	Liability and D&O only	\$ 500	\$ 702	\$ 750	\$ 1.25
4970	<b>RESERVE CONTRIBUTION</b>	\$ 3,600	\$ 1,953	\$ 3,600	\$ 6.00
		<b>2016 BUDGET</b>	<b>ANNUALIZED</b>	<b>2017 BUDGET</b>	<b>PER UNIT</b>
<b>TOTAL EXPENSES</b>		<b>\$ 48,000</b>	<b>\$ 28,646</b>	<b>\$ 48,000</b>	<b>\$ 80.00</b>

\* BASED ON ACTUAL THRU AUGUST AND PROJECTED THRU DECEMBER.