

# **ELMWOOD**

## **HOMEOWNERS ASSOCIATION**

### **2020 BUDGET**

<b>BUDGET ITEMS</b>		<b>2019</b>	<b>2019</b>	<b>2020</b>	<b>2020 BUDGET</b>
		<b>BUDGET</b>	<b>*ANNUALIZED</b>	<b>BUDGET</b>	<b>PER UNIT</b>
		<b>58 UNITS</b>		<b>58 UNITS</b>	<b>PER MONTH</b>
<b>GROUNDS MAINTENANCE</b>					
4435	Grounds Maintenance Contract	\$ 24,360	\$ 11,025	\$ 27,840	\$ 40.00
4406	Comon Area Maintenance Contract	\$ -	\$ -	\$ 840	\$ 1.21
4409	Maintenance & Repairs	\$ 1,000	\$ 1,824	\$ 1,000	\$ 1.44
<b>COMMON AREA FACILITIES</b>					
4674	Pool Maintenance Contract	\$ 6,000	6,000	6,000	\$ 8.62
4639	Pool Maintenance & Repairs	\$ 1,600	2,225	1,600	\$ 2.30
4638	Pool Bathroom Cleaning	\$ 1,560	1,560	1,560	\$ 2.24
4634	Pool Security System	\$ 540	203	540	\$ 0.78
4632	Pool Internet	\$ 2,237	-	1,000	\$ 1.44
4880	Common Water	\$ 1,500	73	500	\$ 0.72
4815	Common Electricity	\$ 1,500	1,298	1,500	\$ 2.16
4830	Gas ( Pool)	\$ 4,000	2,185	2,500	\$ 3.59
4641	Pickleball Court Maintenance & Repairs	\$ 300	-	300	\$ 0.43
<b>TAXES and ACCOUNTING</b>					
4188	Taxes: Income/Tax Prep/Corp	\$ 175	\$ 155	\$ 175	\$ 0.25
4104	<b>ASSOCIATION ADMINISTRATION</b>	\$ 4,176	\$ 1,773	\$ 4,176	\$ 6.00
<b>MISC. EXPENSES</b>					
4952	Postage/Paper/Newsletter/Website	\$ 940	\$ 775	\$ 757	\$ 1.09
4140	Legal	\$ 500	\$ -	\$ 500	\$ 0.72
4954	Legislative Survival	\$ 116	\$ 66	\$ 116	\$ 0.17
<b>INSURANCE</b>					
4135	Liability and D&O only	\$ 1,000	\$ 410	\$ 600	\$ 0.86
4970	<b>RESERVE CONTRIBUTION</b>	\$ 4,176	\$ 1,773	\$ 4,176	\$ 6.00
		<b>2019 BUDGET</b>	<b>ANNUALIZED</b>	<b>2020 BUDGET</b>	<b>PER UNIT</b>
<b>TOTAL EXPENSES</b>		<b>\$ 55,680</b>	<b>\$ 31,345</b>	<b>\$ 55,680</b>	<b>\$ 80.00</b>

\* BASED ON ACTUAL THRU AUGUST 2019 AND PROJECTED THRU DECEMBER 2019